

XLII. COUNTRYWIDE DEVELOPMENT FUND

For fund requirements of countrywide development projects. P 2,324,250,000

New Appropriations, by Purpose

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Current Operating Expenditures

	<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. PURPOSE(S)				
1. Countrywide Development Projects	P 975,035,000	P 1,349,215,000		P 2,324,250,000
TOTAL NEW APPROPRIATIONS	P 975,035,000	P 1,349,215,000		P 2,324,250,000

Special Provisions

1. Use of Fund. The amount herein appropriated shall be used for infrastructure, purchase of equipment and other priority projects and activities including current operating expenditures except creation of new plantilla positions, as proposed and identified by officials concerned according to the following allocations: Representatives, Eleven Million Two Hundred Fifty Thousand Pesos (P11,250,000) each; Vice-President, Eighteen Million Pesos (P18,000,000).
2. Publication of Countrywide Development Fund Projects. Within forty-five (45) days after the signing of this Act into law, the Members of the House of Representatives and the Vice-President shall submit to the Department of Budget and Management the list of fifty percent (50%) of projects to be funded from the allocation from the Countrywide Development Fund which shall be duly endorsed by the Speaker of the House of Representatives and the Chairman of the Committee on Appropriations in the case of the House of Representatives, and the remaining fifty percent (50%) within six (6) months thereafter. The list shall identify the specific projects, location, implementing agencies, and target beneficiaries and shall be the basis for the release of funds. The said list shall be published in a newspaper of general circulation by the Department of Budget and Management: PROVIDED, That said publication is not a requirement for the release of funds.
3. Release of fund. The Fund shall be released by way of Special Allotment Release Order and Notice of Cash Allocation directly to the designated implementing agency based on the list of projects as required in the preceding section.
4. Engineering and Administrative Overhead. To ensure that at least ninety six percent (96%) of the amount released for infrastructure projects is made available for direct implementation of the project, any authorized deductions to cover administrative overhead, preconstruction activities after detailed engineering, construction project management, testing and quality control, acquisition, rehabilitation and repair of heavy equipment and other related equipment and parts used in the implementation of the infrastructure projects shall not exceed four percent (4%). (CONDITIONAL IMPLEMENTATION - President's Veto Message, February 14, 1998, page 1522, R.A. 8522)
5. Submission of Semi-Annual Reports. The Department of Budget and Management shall submit within thirty (30) days after the end of each semester a report to the Senate Committee on Finance and the House Committee on Appropriations on the releases made from this fund. The report shall include the listing of the projects, locations, implementing agencies and the endorsing officials.

New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

A. Purpose

Maintenance and Other Operating Expenses	975,035
Capital Outlays	1,349,215
TOTAL NEW APPROPRIATIONS	2,324,250

COUNTRYWIDE DEVELOPMENT FUND

Current Operating Expenditures

	Personal	Maintenance and Other Operating	Capital	
	Services	Expenses	Outlays	Total
A. Countrywide Development Fund		P 975,035,000	P 1,349,215,000	P 2,324,250,000
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Total New Appropriations, Countrywide Development Fund		P 975,035,000	P 1,349,215,000	P 2,324,250,000
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